INTERIM FINANCIAL STATEMENTS

VINACOMIN - VANG DANH COAL JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

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CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vinacomin - Vang Danh Coal Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01/01/2026 to 30/06/2026.

THE COMPANY

Vinacomin - Vang Danh Coal Joint Stock Company formerly Vang Danh Coal Company - TKV, is an independent accounting state-owned enterprise under the Vietnam National Coal - Mineral Industries Group. The company was converted into a joint stock company under Decision No.1119/QD-BCN dated in 3 April 2007 of the Ministry of Industry.

The Company was established under the Enterprise Registration Certificate No.5700101877 first issued on 1 July 2008 and 12th amendment dated 4 March 2025.

The Company's head office is located at 969 Bach Dang Street, Uong Bi Ward, Quang Ninh Province

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of the Board of Directors, Board of Management, Board of Supervision during the fiscal year and to the reporting date are:

Board of Directors

Mr. Nguyen Van Dung	Chairman
Mr. Tran Van Thuc	Member
Mr. Trinh Van An	Member
Mr. Ho Quoc	Member
Mr. Nguyen Ba Quang	Member

Board of Management:

Mr. Ho Quoc	Director
Mr. La Thanh Thuong	Vice Director
Mr. Do Van Tinh	Vice Director
Mr. Pham The Hung	Vice Director
Mr. Tran Van Thuc	Vice Director

Board of Supervision:

Mr. Duong Van Hoang	Head of Board of Supervison	(Appointed on 28 April 2026)
Mrs. Tran Thi Van Anh	Head of Board of Supervison	(Resigned on 28 April 2026)
Mr. Phung The Anh	Member	
Mrs. Nguyen Thi Thuy Diu	Member	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Ho Quoc – Director

AUDITORS

The auditors of the Branch of AASC Auditing Firm Company Limited in Quang Ninh have taken the audit of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We - The Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Financial Statements give a true and fair view of the financial position as at 30 June 2026 its operation results and cash flows for the period from 01/01/2026 to 30/06/2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements.

Other commitments

The Board of Management confirms that the Company has fully complied with all information disclosure obligations in accordance with applicable Vietnamese laws and regulations..

Approved, 10 August 2026

On behalf of the Board of Directors

Legal Representative

CÔNG TY CỔ PHẦN THAN VÀNG DANH VINACOMIN

Ho Quoc

aasc
since 1991

No. : 100826.002 /BCTC.QN

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, the Board of Management and Board of Directors
Vinacomin - Vang Danh Coal Joint Stock Company

We have reviewed the Interim Financial Statements of Vinacomin - Vang Danh Coal Joint Stock Company prepared on 10 August 2026, from page 5 to 42 including: Statement of financial position as at 30 June 2026, Statement of Income, Statement of cash flows and Notes to interim financial statements for the period from 01/01/2026 to 30/06/2026.

Board of Management' Responsibility

The Board of Management is responsible for the preparation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Fnancial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Separate Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of the Vinacomin - Vang Danh Coal Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

Quang Ninh, 10 August 2026

Branch of AASC Auditing Firm Limited Company in Quang Ninh

General Director

CHI NHÁNH CÔNG TY TNHH HÃNG KIỂM TOÁN AASC TẠI QUẢNG NINH

Ha Tien Sy

Registered Auditor No: 6183-2023-002-1

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**1,270,552,613,473**	**1,225,117,663,054**
110	**I. Cash and cash equivalents**	**3**	**14,580,909,359**	**29,408,176,901**
111	1. Cash		14,580,909,359	29,408,176,901
130	**II. Short-term receivables**		**869,263,423,090**	**954,936,744,496**
131	1. Short-term trade receivables	4	835,014,566,641	850,323,783,506
132	2. Short-term prepayments to suppliers	5	34,519,498,814	95,133,263,795
135	3. Other short-term receivables	6	3,240,794,008	14,227,280,039
136	4. Allowance for short-term doubtful debts		(3,511,436,373)	(4,747,582,844)
140	**III. Inventories**		**374,788,473,474**	**228,113,509,564**
141	1. Inventories	8	374,788,473,474	228,113,509,564
160	**IV. Other short-term assets**		**11,919,807,550**	**12,659,232,093**
161	1. Short-term deferred expenses	12	11,919,807,550	7,248,430,573
163	2. Taxes and other receivables from the State budget	16	-	5,410,801,520
200	**B. NON-CURRENT ASSETS**		**1,350,033,001,811**	**1,337,993,877,586**
210	**I. Long-term receivables**		**73,494,457,664**	**65,283,773,987**
215	1. Other long-term receivables	6	73,494,457,664	65,283,773,987
220	**II. Fixed assets**		**910,441,214,921**	**924,830,112,246**
221	1. Tangible fixed assets	10	910,441,214,921	924,830,112,246
222	*- Historical cost*		*6,610,173,120,404*	*6,393,422,445,870*
223	*- Accumulated depreciation*		*(5,699,731,905,483)*	*(5,468,592,333,624)*
227	2. Intangible fixed assets	11	-	-
228	*- Historical cost*		*5,704,506,450*	*5,704,506,450*
229	*- Accumulated amortization*		*(5,704,506,450)*	*(5,704,506,450)*
250	**III. Long-term assets in progress**		**72,291,696,841**	**55,565,257,027**
252	1. Construction in progress	9	72,291,696,841	55,565,257,027
270	**IV. Other long-term assets**		**293,805,632,385**	**292,314,734,326**
271	1. Long-term deferred expenses	12	245,138,081,367	243,647,183,308
272	2. Deferred income tax assets	31	48,667,551,018	48,667,551,018
280	**TOTAL ASSETS**		**2,620,585,615,284**	**2,563,111,540,640**

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**1,997,391,648,407**	**1,906,944,121,560**
310	**I. Current liabilities**		**1,272,266,609,619**	**1,192,037,536,404**
311	1. Short-term trade payables	14	535,013,383,565	504,461,911,185
313	2. Dividend and profit payables	15	1,079,429,559	885,425,694
314	3. Short-term taxes and other payables to the State budget	16	91,473,588,531	93,039,709,417
315	4. Payables to employees		119,808,582,130	259,625,153,802
316	5. Short-term accrued expenses	17	49,486,422,256	17,214,867,040
320	6. Other short-term payables	18	25,175,019,367	6,144,873,758
321	7. Short-term borrowings and finance lease liabilities	13	387,781,360,623	284,389,702,345
322	8. Provisions for short-term payables	19	31,192,046,717	-
323	9. Bonus and welfare fund		31,256,776,871	26,275,893,163
330	**II. Non-current liabilities**		**725,125,038,788**	**714,906,585,156**
339	1. Long-term borrowings and finance lease liabilities	13	717,328,454,317	706,989,918,989
344	2. Science and technology development fund		7,796,584,471	7,916,666,167
400	**D. OWNER'S EQUITY**	**20**	**623,193,966,877**	**656,167,419,080**
411	1. Contributed capital		449,628,640,000	449,628,640,000
411a	*- Ordinary shares with voting rights*		*449,628,640,000*	*449,628,640,000*
412	2. Share Premium		(393,100,000)	(393,100,000)
414	3. Other capital		351,818,182	351,818,182
418	4. Development and investment funds		89,245,402,370	73,934,245,782
420	5. Retained earnings		84,361,206,325	132,645,815,116
420a	*- Retained earnings accumulated to previous year*		*48,667,551,018*	*56,090,032,178*
420b	*- Retained earnings of the current period*		*35,693,655,307*	*76,555,782,938*
440	**TOTAL CAPITAL**		**2,620,585,615,284**	**2,563,111,540,640**

Approved, 10 August 2026

Preparer	**Chief Accountant**	**Legal Representative**
		M.S.D.N: 5700101877 - C.T.C.P. CÔNG TY CỔ PHẦN THAN VÀNG DANH VINACOMIN P. UÔNG BÍ - T. QUẢNG NINH
Nguyen Thi Bich Nhien	**Tran Quoc Truong**	**Ho Quoc**

INTERIM STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	**22**	**3,243,178,458,383**	**3,323,459,122,407**
10	**2. Net revenue from sales of goods and provision of services**		**3,243,178,458,383**	**3,323,459,122,407**
11	**3. Cost of goods sold and provision of services**	**23**	**3,056,514,024,125**	**3,132,675,309,911**
20	**4. Gross profit from sales of goods and provision of services**		**186,664,434,258**	**190,783,812,496**
22	5. Financial income	24	1,136,138,569	909,448,117
23	6. Financial expenses	25	42,797,852,502	25,502,740,914
24	*- In which: Interest expense*		*42,797,852,502*	*25,502,740,914*
25	7. Selling expenses	26	6,929,966,155	7,895,577,575
26	8. General and administrative expenses	27	91,877,567,586	110,579,902,536
30	**9. Net profit from operating activities**		**46,195,186,584**	**47,715,039,588**
31	10. Other income	28	2,118,786,086	570,907,851
32	11. Other expenses	29	3,141,559,970	1,323,193,795
40	**12. Other profit**		**(1,022,773,884)**	**(752,285,944)**
50	**13. Total net profit before tax**		**45,172,412,700**	**46,962,753,644**
51	14. Current corporate income tax expenses	30	9,478,757,393	10,352,601,550
60	**16. Profit after corporate income tax**		**35,693,655,307**	**36,610,152,094**
70	**17. Basic earnings per share**	**32**	**794**	**814**

Approved, 10 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Bich Nhien	Tran Quoc Truong	Ho Quoc

M.S.D.N: 5700101877-C.T.C.P
CÔNG TY CỔ PHẦN THAN VÀNG DANH VINACOMIN
P. UÔNG BÍ - T. QUẢNG NINH

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profits before tax***		***45,172,412,700***	***46,962,753,644***
	2. Adjustments for :			
02	- Depreciation and amortization of fixed assets and investment properties		230,944,622,947	139,025,184,035
03	- Allowance and provisions		29,955,900,246	66,299,192,552
05	- Gains/loss from investment activities		-	(102,559,461)
06	- Interest expenses		42,797,852,502	25,502,740,914
08	***3. Operating profit before changes in working capital***		***348,870,788,395***	***277,687,311,684***
09	- Increase/decrease in receivables		22,691,932,756	148,281,898,461
10	- Increase/decrease in inventories		(146,674,963,910)	(148,350,933,388)
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		(79,326,019,622)	52,991,145,459
12	- Increase/decrease in deferred expenses		(6,162,275,036)	(53,328,908,096)
14	- Interest paid		(42,847,838,044)	(25,588,641,887)
15	- Corporate income tax paid		(4,489,663,946)	(5,159,382,035)
16	- Other receipts from operating activities		1,202,988,345	766,500,000
17	- Other payments on operating activities		(32,753,448,222)	(40,102,085,000)
20	***Net cash flows from operating activities***		***60,511,500,716***	***207,196,905,198***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(157,788,960,929)	(83,358,507,308)
27	2. Interest and dividend received		-	102,559,461
30	***Net cash flows from investing activities***		***(157,788,960,929)***	***(83,255,947,847)***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		744,131,772,405	678,450,534,651
34	2. Repayment of principal		(630,401,578,799)	(745,309,487,404)
36	3. Dividends or profits paid to owners		(31,280,000,935)	(35,751,678,245)
40	***Net cash flows from financing activities***		***82,450,192,671***	***(102,610,630,998)***
50	**Net cash flows in the period**		**(14,827,267,542)**	**21,330,326,353**
60	**Cash and cash equivalents at beginning of the year**		**29,408,176,901**	**33,583,133,626**
70	**Cash and cash equivalents at end of the period**	**3**	**14,580,909,359**	**54,913,459,979**

Approved, 10 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Bich Nhien	Tran Quoc Truong	Ho Quoc

M.S.D.N: 5700101877 - C.T.C.P
CÔNG TY CỔ PHẦN THAN VÀNG DANH VINACOMIN
P. UÔNG BÍ - T. QUẢNG NINH

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

Form of ownership

Vinacomin - Vang Danh Coal Joint Stock Company formerly Vang Danh Coal Company - TKV, is an independent accounting state-owned enterprise under the Vietnam National Coal - Mineral Industries Group. The company was converted into a joint stock company under Decision No.1119/QD-BCN dated in 3 April 2007 of the Ministry of Industry.

The Company was established under the Enterprise Registration Certificate No.5700101877 first issued on 1 July 2008 and 12th amendment dated 4 March 2025.

The Company's head office is located at 969 Bach Dang Street, Uong Bi Ward, Quang Ninh Province

The Company's charter capital is VND 449,628,640,000, equivalent to 44,962,864 shares with a par value of VND 10,000 per share.

The number of employees of the Companyas at 30 June 2026 is 5,567 people (as at 01 January 2026 is 5,636 people).

Business field

- Mining, processing and trading coal.

Business activities

Main business activity of the Company include:

- Mining and gathering of hard coal
- Maintenance and repair of motor vehicles and other motor vehicles
- Quarrying of stone, sand, gravel and clay
- Extraction and gathering of peat
- Repair of machinery and equipment

The Company's operation in the period that affecting the Interim Financial Statements

The Company's main activity during the year is to implement the Contract for coal mining, screening and processing with the Vietnam National Coal and Mineral Industries Holding Corporation Limited. At the end of the year, based on the volume of delivered products that have been accepted and the indicators according to the signed Contract, the two parties will finalize and liquidate the Contract.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1st January and ends as at 31st December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular 99/2025/TT-BTC dated 27 October 2025 by the Minister of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. The Financial statements are prepared in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

2.3 . Changes in Accounting policies and Accounting disclosures

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC on guidelines for accounting policies for enterprises, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC, effective for fiscal years beginning on or after January 1, 2026.

The Company has applied the provisions of Circular No. 99/2025/TT-BTC on a prospective basis from 1 January 2026. The Circular also changes the presentation of certain line items in the financial statements. Accordingly, comparative information has been reclassified to conform to the current year's presentation. Details of the reclassification of comparative information are in Disclosure No.37 to these Financial Statements.

2.4 . Accounting estimates

The preparation of Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Separate financial statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Separate Financial Statements include:
- Provision for bad debts
- Provision for devaluation of inventory
- Provision for payables
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables and other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, Payable expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilites are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Cash

Cash comprises cash on hand, demand deposits.

2.7 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Separate financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.8 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method .

Method for valuation of work in process at the end of the period = Volume of unfinished coal at the end of the year multiplied by (X) (Production cost during the year/Volume incurred during the year)

For raw coal, the sale of inventory products with ash content higher or lower than the ash content according to the assigned economic and technical indicators in the plan must be adjusted according to the ratio of actual average ash content at the end of the year/planned average raw ash content.

Production and business costs of other stages = Volume of unfinished products at the end of the year in each stage multiplied by (X) the cost per unit of production in the year of that stage.

The cost of coal of each type of inventory at the end of the year is determined by the weighted average method.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.9 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initital standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the period in which the costs are incurred.

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follows:

- Buildings, structures	05 - 25 years
- Other Machinery, equipment	05 - 08 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	05 - 06 years
- Other fixed assets	05 years
- Management software	03 years

Fixed assets, which comprise machinery and equipment, vehicles, transmission systems, and management tools, are depreciated by the Company using the accelerated depreciation method at twice the straight-line rate, in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance providing guidance on the regime of management, use, and depreciation of fixed assets. This accelerated depreciation resulted in an increase of VND 92.18 billion in depreciation expense during the period compared to not applying accelerated depreciation.

2.10 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.11 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.12 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include

- Materials issued for use pending allocation represent high-value materials, which are allocated to production costs based on an estimated useful life of 12 to 24 months
- Fixed asset repair expenses are allocated over a period of 24 to 36 months, depending on the nature of the repairs.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis over a period not exceeding 36 months.
- Mining rights fee is determined as the total payable mining rights fee allocated evenly over the number of mining years specified in the license. The adjusted mining rights fee is allocated evenly over the remaining mining duration, starting from the date the competent authority issues the adjustment decision
- Geological data usage fees are allocated to expenses in the period based on actual extraction output
- Other deferred expenses are recognized at actual incurred cost and amortized on a straight-line basis over an estimated useful life of 09 to 12 months

2.13 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Separate Financial Statements according to their remaining terms at the reporting date.

2.14 . Dividends and profits payables

Dividend and profit payables are recognized when the enterprise does not have the right to refuse its obligation to pay dividends and profits to shareholders or capital contributors of the company according to relevant laws.

The recognition date is the date on which the investee no longer has the right to refuse the payment of dividends, being the date Viet Nam Securities Depository and Clearing Corporation.of the dividend declaration by the Company's Board of Directors and the record date notification for dividend entitlement issued by the Viet Nam Securities Depository and Clearing Corporation.

2.15 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings

2.16 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.17 . Payable expenses

Payable expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as accrued interest expenses, electricity expenses, trademark fees,.. which are recorded as operating expenses of the reporting period.

The recognition of accrued expenses into production and business costs during the period is carried out in accordance with the principle of matching between revenue and expenses incurred during the period. Accrued expenses are settled against actual costs incurred. Any difference between the accrued amount and actual expenses is reversed.

2.18 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provisions for payables are recognized in production and business costs of the accounting period. Any difference where the unused provision for payables made in the previous accounting period exceeds the provision for payables required in the reporting period is reversed to reduce production and business costs for the period

2.19 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.20 Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made.

Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.21 . Costs of good sold and services rendered

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.22 . Financial expenses

The expense recognized in financial expenses is borrowing costs
The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.23 . Selling Expenses and Administrative Expenses

Selling expenses reflect the actual costs incurred in the process of providing goods and services.

Administrative expenses reflect the actual costs incurred in the general management of the Company.

2.24 . Corporate income tax and Natural resource tax

a) Deferred income tax asset
Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred corporate income tax assets are determined based on prevailing corporate income tax rates, using tax rates and tax laws in effect as of the end of the accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

c) Natural resource tax

Natural Resource tax on clean coal produced in the year: Taxable price is the selling price of a unit of resource product exclusive of VAT but not lower than the taxable price imposed by the People's Committee of Quang Ninh Province. In case the selling price of resource product is lower than the taxable price imposed by the People's Committee of the province, the taxable price imposed by People's Committee of the province shall apply. Narutal Resource tax rate is 10% (underground coal).

d) Current corporate income tax rate:

For the accounting period ended June 30, 2026, the Company is subject to a corporate income tax rate of 20% for production and business activities generating taxable corporate income.

2.25 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.26 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.27 . Segment information

Due to operation of the Company only related to mining and trading coal as well as focused in the North, thus the Company does not prepare segment reports by business segment and geographical segment.

3 . CASH

	Ending balance	Beginning balance
	VND	VND
Cash on hand	1,767,184,686	485,519,205
Demand deposits	12,813,724,673	28,922,657,696
	14,580,909,359	**29,408,176,901**

Detailed information on demand deposits as at 30/06/2026 as follows:

	Value
	VND
- Military Commercial Joint Stock Bank	1,750,395,414
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	2,585,990,136
- Vietnam Bank for Agriculture and Rural Development - Quang Ninh Branch	5,946,233,989
- Other banks	2,531,105,134
	12,813,724,673

4 . SHORT - TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***834,594,481,479***	-	***850,309,683,982***	-
- Vinacomin - Da Bac Logistics Company	834,594,481,479	-	850,309,683,982	-
Others	***420,085,162***	-	***14,099,524***	-
- Northern MobiFone Network Center - Branch of MobiFone Telecommunications Corporation	25,664,697	-	11,161,930	-
- ANLAN Joint Stock	373,851,467	-	-	-
- Others customers	20,568,998	-	2,937,594	-
	835,014,566,641	-	**850,323,783,506**	-

5 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***6,520,992,711***	-	-	-
- Vinacomin - Mining Geology Joint Stock Company	6,520,992,711	-	-	-
Others	***27,998,506,103***	***(3,279,875,179)***	***95,133,263,795***	***(4,516,021,650)***
- Uong Bi - Quang Ninh Forertry one member Co.,Ltd	3,279,875,179	(3,279,875,179)	4,516,021,650	(4,516,021,650)
- Quang Ninh Mechanics And Electricity Corporation	533,699,110	-	3,589,011,288	-

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
- Mining Geological Equipment Joint Stock Company	-	-	5,727,040,000	-
- Quang Ninh Material Company Limited	-	-	2,474,016,460	-
- Phuc Thanh Mechanical and Trading Joint Stock Company	7,259,863,464	-	-	-
- 911 Group Joint Stock Company	2,230,000,000	-	2,230,000,000	-
- Vinacomin Industry Investment Consulting JSC	12,972,712,500	-	68,195,142,500	-
- Others supplies	1,722,355,850	-	8,402,031,897	-
	34,519,498,814	**(3,279,875,179)**	**95,133,263,795**	**(4,516,021,650)**

6 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Salary incentive must be collected.	-	-	5,659,800,000	-
- Personal income tax payable to employees	1,367,295,250	-	4,879,788,962	-
- Deposit at Quang Ninh Provincial Environmental Protection Fund	1,031,740,315	-	1,031,740,315	-
- Advance wood price difference	231,561,194	(231,561,194)	231,561,194	(231,561,194)
- Collect payments from 03 types of insurance technical management staff.	11,935,640	-	11,935,640	-
- Scientific research topic at TKV level	-	-	1,334,959,438	-
- Other receivables	598,261,609	-	1,077,494,490	-
	3,240,794,008	**(231,561,194)**	**14,227,280,039**	**(231,561,194)**
b) Long-term				
- Deposit at Quang Ninh Provincial Environmental Protection Fund	60,391,723,320	-	53,229,422,021	-
- Bet on industrial gas cylinders	148,000,000	-	148,000,000	-
- Margin interest	12,894,734,344	-	11,846,351,966	-
- Other receivables	60,000,000	-	60,000,000	-
	73,494,457,664	**-**	**65,283,773,987**	**-**

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
c) In which: Related parties				
- Vietnam National Coal and Mineral Industries Holding Corporation Limited	-	-	1,334,959,438	-
	-	**-**	**1,334,959,438**	**-**

7 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Short-term prepayments to suppliers	***3,279,875,179***	-	***4,516,021,650***	-
Uong Bi - Quang Ninh Forertry one member Co.,Ltd	3,279,875,179	-	4,516,021,650	-
- Other receivables	***231,561,194***	-	***231,561,194***	-
Uong Bi - Quang Ninh Forertry one member Co.,Ltd	231,561,194	-	231,561,194	-
	3,511,436,373	-	**4,747,582,844**	-

8 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
- Raw materials and supplies	139,639,829,620	-	67,711,052,702	-
- Tools and instruments	8,574,162,917	-	4,020,244,062	-
- Work in progress expenses	4,689,698,914	-	27,789,067,409	-
- Finished goods	220,474,505,838	-	127,177,946,707	-
- Goods	1,410,276,185	-	1,415,198,684	-
	374,788,473,474	-	**228,113,509,564**	-

- The value of inventories that is unsold, damaged, sub-standard and non-consumable degraded at the end of the period: VND 0

9 . CONSTRUCTION IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Construction in progress	**59,800,665,272**	**59,800,665,272**	**55,105,474,925**	**55,105,474,925**
Project for Renovation and Expansion of Open-Pit Mining in Seams V4-:-V8A (1)	12,501,946,005	12,501,946,005	5,522,693,049	5,522,693,049

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Project for Investment in Equipment for Production Maintenance in 2025 (2)	18,453,014,738	18,453,014,738	8,676,200,722	8,676,200,722
Project for Investment in Equipment for Mining and Tunnelling Operations in 2025	-	-	20,062,660,188	20,062,660,188
Project for Underground Mining Below -175 Level at Vang Danh Coal Mine (3)	21,420,215,782	21,420,215,782	18,609,099,672	18,609,099,672
Other construction in progress	7,425,488,747	7,425,488,747	2,234,821,294	2,234,821,294
- Periodic repair and maintenance	**12,491,031,569**	**12,491,031,569**	**459,782,102**	**459,782,102**
	72,291,696,841	**72,291,696,841**	**55,565,257,027**	**55,565,257,027**

(1) The Project for Renovation and Expansion of Open-Pit Mining in Seams V4 to V8A was approved under Decision No. 1139/QD-TVD dated June 13, 2023, issued by the Director of Vang Danh Coal Joint Stock Company - Vinacomin on the Approval of the Feasibility Study Report, with specific details as follows:
- Project name: Renovation and expansion of open-pit mining in seams V4 to V8A at Vang Danh Coal Mine.
- Investor: Vang Danh Coal Joint Stock Company - Vinacomin.
- Construction location: Vang Danh Ward, Uong Bi City, Quang Ninh Province (now Uong Bi Ward, Quang Ninh Province).
- Investment capital source: Commercial loans and other legal capital sources of the Company.
- Implementation duration: 12 months.
- Total investment capital: VND 46,999,474,000.
- Project status: As of June 30, 2026, the accumulated construction in progress costs mainly comprise expenses for consulting on detailed planning tasks, preparing feasibility study reports, consulting on environmental impact assessment reports, surveying current conditions, paying fees for replacement afforestation, and site clearance expenses.

(2) The Project for Investment in Equipment for Production Maintenance in 2025 was approved under Decision No. 1004/QD-TVD dated April 8, 2025, issued by the Director of Vang Danh Coal Joint Stock Company - Vinacomin on the Approval of the Project, with specific details as follows:
- Project name: Investment in equipment for production maintenance in 2025.
- Investor: Vang Danh Coal Joint Stock Company - Vinacomin.
- Construction location: Uong Bi City, Quang Ninh Province (now Uong Bi Ward, Quang Ninh Province).
- Investment capital source: Equity and commercial loans.
- Implementation duration: From 2025 to 2026.
- Total investment capital: VND 188,631,919,942.
- Project status: As of June 30, 2026, the accumulated construction in progress costs mainly comprise other expenses and equipment expenses.

(3) The Project for Underground Mining Below -175 Level at Vang Danh Coal Mine was approved under Decision No. 969/QD-TVD dated April 22, 2026, issued by the Director of Vang Danh Coal Joint Stock Company - Vinacomin on the Approval of the Project, with specific details as follows:

- Project name: Project for underground mining below -175 level at Vang Danh Coal Mine.
- Investor: Vang Danh Coal Joint Stock Company - Vinacomin.
- Construction location: Vang Danh Ward, Quang Ninh Province.
- Investment capital source: Commercial loans and equity.
- Implementation duration: 8 years.
- Total investment capital: VND 7,376,463,985,000.
- Project status: The accumulated construction in progress costs mainly comprise expenses for preparing feasibility study reports, survey costs, appraisal fees, and other expenses.

10 . TANGIBLE FIXED ASSETS

(Details in Appendix 01)

11 . INTANGIBLE FIXED ASSETS

The Company's intangible fixed assets are Computer Software with an original cost of VND 5,704,506,450, accumulated depreciation up to 30 June 2026 is VND 5,704,506,450 of which depreciation during the year is VND 0, remaining value at 30 June 2026 is VND 0.

- Carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year VND 0
- Cost of fully amortized intangible fixed assets but still in use at the end of the year VND 5,704,506,450

12 . DEFERRED EXPENSES

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
- Dispatched tools and supplies	6,675,247,001	4,233,063,883
- Motor insurance, road fees	1,901,958,536	786,581,977
- Major repair expenses of fixed assets	2,346,323,834	-
- Cost of purchasing calendar	-	2,204,121,518
- Others	996,278,179	24,663,195
	11,919,807,550	**7,248,430,573**
b) Long-term		
- Dispatched tools and supplies	36,277,215,893	32,375,209,305
- Property repair costs	7,228,866,794	15,668,273,751
- Insurance premiums	113,187,016,501	90,846,493,333
- Document usage fee (*)	36,803,769,380	40,315,337,999
- Exploratory drilling for mining purposes	49,160,228,061	61,412,598,237
- Others	2,480,984,738	3,029,270,683
	245,138,081,367	**243,647,183,308**

(*) Fees for using geological documents of the Company must be paid according to Circular 95/2012/TT-BTC dated 8 June 2012 of the Ministry of Finance on regulations on collection rates, collection, payment, management and use of fees for exploiting and using geological and mineral documents. Fees for using geological documents are allocated to expenses in the year according to the mining output.

13 . BORROWINGS

(Details in Appendix 02)

14 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***133,041,007,999***	***201,871,814,105***
- Quang Ninh Mining Chemical Industry Company	6,537,822,683	4,932,743,012
- Institute of Mining and Energy Mechanical Engineering - Vinacomin	5,590,326,843	1,915,363,640
- Institute of Mining Science and Technology - Vinacomin	3,890,978,091	4,100,047,292
- Mining Technology and Equipment Development Joint Stock Company	2,956,411,844	3,503,508,573
- VVMI Equipment and Materials Production and Trading Joint Stock Company	1,699,882,176	1,310,603,214
- VVMI Mechanical and Pressure Equipment Joint Stock Company	9,117,735,412	4,806,619,036
- Coal Import Export Joint Stock Company - Vinacomin	2,644,989,240	-
- Vinacomin - Machinery Manufacturing Joint Stock Company	2,555,291,840	-
- Vinacomin - Uong Bi Mechanical and Electrical Joint Stock Company	3,789,510,653	7,183,077,300
- Vinacomin - Mao Khe Mechanical Joint Stock Company	164,634,624	4,018,069,288
- Vinacomin Informatics, Technology, Environment JSC	1,714,382,360	536,682,209
- Branch of Vinacomin - Industry Investment Consulting Joint Stock Company - Hon Gai Coal Design Enterprise	56,136,278	82,038,689
- Material Joint Stock Company - TKV	5,051,574,573	2,329,118,230
- Da Bac Logistics Company - Vinacomin	2,897,639,563	932,829,570
- Uong Bi Coal Company - TKV	67,456,664,630	99,474,095,968
- Vinacomin Business Management School	381,232,000	225,286,000
- Ha Noi Mining Chemical Material Company - Branch of Vinacomin - Mining Chemical Industry Holding Corporation	991,116,000	-
- Mine Emergency Center - Vinacomin	2,245,241,566	1,369,038,608
- TKV Environment One Member Limited Liability Company	-	3,560,568,380
- Branch of Vietnam National Coal - Mineral Industries Holding Corporation Limited - TKV Environment Company	2,332,387,448	-
- Vietnam Coal - Mineral College	4,233,540,334	4,039,196,589
- Mine Safety Center	107,305,143	26,718,163
- Coal Medical Center - Mao Khe Area	-	3,171,311,555
- Viet Bac Geology Joint Stock Company - TKV	-	858,839,246
- VVMI Viet Bac Mining Mechanical Joint Stock Company	-	1,783,931,247
- Mining Geology Joint Stock Company - TKV	-	45,310,129,469
- Vinacomin - Industry Investment Consulting Joint Stock Company	3,120,759,647	3,549,364,563
- Vinacomin- Transportation and Miner Commuting Service JSC	3,211,979,760	2,548,434,822
- Coal - Mineral Hospital	29,931,400	-
- Vinacomin Quacontrol JSC	263,533,891	304,199,442

	Ending balance	Beginning balance
	VND	VND
Other	***401,972,375,566***	***302,590,097,080***
- Viet Hong Construction Works of the Mine Limited Company	29,458,274,075	63,077,540,692
- Vinacomin - Mineral Mechanic and Shipbulding Joint Stock Company	27,282,515,071	30,014,833,890
- Nam Ninh Mechanical Casting Company Limited	3,713,349,200	2,986,952,380
- Thao Nguyen Son Automation Joint Stock Company	2,316,110,602	1,266,648,260
- Viet Nam Mechanical and Erection Joint Stock Company	1,760,400,000	-
- Quang Ninh Construction and Cement Joint Stock Company	59,953,580,622	26,742,826,183
- Truong Loc Trading - Building - Mechanical Joint Stock Company	1,203,285,250	51,427,392
- Quang Ninh Transport Joint Stock Company	493,665,300	6,655,935,800
- Dong A Equipment Joint Stock Company	-	10,074,588,000
- Hung Thinh Underground Works Joint Stock Company	175,860,462	6,866,237,252
- MTC Group Joint Stock Company	4,185,803,853	12,743,695,411
- Au Viet Industry Joint Stock Company	676,984,608	5,862,087,900
- Tan Hoang An Investment Developing and Business Joint Stock Company	653,502,802	5,411,121,340
- An Thai Industry Device Company Limited	4,393,936,560	4,991,945,760
- Truong Thanh Mechanical and Trading Joint Stock Company	14,181,257,267	6,012,986,646
- ADM Vietnam Joint Stock Company	13,624,180,444	-
- Mining Geological Equipment Joint Stock Company	22,387,520,000	-
- Other trade payables	215,512,149,450	119,831,270,174
	535,013,383,565	**504,461,911,185**

15 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividend and profit payables	1,079,429,559	885,425,694
	1,079,429,559	**885,425,694**

16 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

(Details in Appendix 03)

17 . ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Interest expense	670,132,091	720,117,633
- Pre-deduct electricity costs	5,465,495,070	5,167,734,277
- Vinacomin right-of-use transfer fee	10,002,000,000	-
- Allocate funds in advance for the cost of hiring services to reinforce and strengthen the furnace at Vang Danh Well and Canh Ga Well.	33,253,611,820	10,606,635,768

	Ending balance	Beginning balance
	VND	VND
- Occupational health examinations and pre-employment health checkups in 2025	-	618,039,700
- Other accrued expenses	95,183,275	102,339,662
	49,486,422,256	**17,214,867,040**
In which: Accrued expenses from related parties		
- Vietnam National Coal - Mineral Industries Holding Corporation Limited	10,002,000,000	-
	10,002,000,000	**-**

18 . SHORT-TERM OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
- Trade union fee	2,363,878,400	1,116,599,820
- Received deposits	1,249,429,042	762,774,766
- Mutual support fund for families of mine workers who suffered work-related accidents	1,155,515,830	289,099,017
- Personal insurance fund	187,350,795	338,099,155
- Cultural and sport fund	457,516,387	32,964,850
- Social activity fund	762,766,248	619,551,133
- Communist Party activity funds	957,390,000	-
- Personal income tax	-	494,022,453
- Payment must be made after the final settlement of the scientific research project	-	728,324,000
- Vacation and holiday expenses	15,793,728,000	-
- Other payables	2,247,444,665	1,763,438,564
	25,175,019,367	**6,144,873,758**
In which: Related parties payables		
- Vietnam National Coal - Mineral Industries Holding Corporation Limited	-	728,324,000
	-	**728,324,000**

19 . PROVISIONS FOR PAYABLES

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
- Provision for tunneling meterage coefficient	-	17,668,546,717	-	17,668,546,717
- Provision for exploration costs for mining operations and geological surveying works	-	13,523,500,000	-	13,523,500,000
	-	**31,192,046,717**	**-**	**31,192,046,717**

20 . OWNER'S EQUITY

a) Changes in owner's equity

(Details in Appendix 04)

b) Details of Contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
- Vietnam National Coal and Mineral Industries Holding Corporation Limited	300,487,430,000	66.83	300,487,430,000	66.83
- Others	149,141,210,000	33.17	149,141,210,000	33.17
Total	**449,628,640,000**	**100**	**449,628,640,000**	**100**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- *At the beginning of the year*	*449,628,640,000*	*449,628,640,000*
- ***At the end of the year***	***449,628,640,000***	***449,628,640,000***
Distributed dividends and profit		
- *Dividend payable at the beginning of the year*	*885,425,694*	*863,748,024*
- *Dividend payable in the period*	*31,474,004,800*	*35,970,291,200*
+ Dividend payable from last year's profit	31,474,004,800	35,970,291,200
- *Dividend paid in cash in the period*	*31,280,000,935*	*35,751,678,245*
+ Dividend paid from last year's profit	31,280,000,935	35,751,678,245
- Dividend payable at the end of the period	*1,079,429,559*	*1,082,360,979*

d) Share

	Ending balance	Beginning balance
Quantity of authorized issuing shares	44,962,864	44,962,864
Quantity of issued shares	44,962,864	44,962,864
- Common shares	*44,962,864*	*44,962,864*
Quantity of circulated shares	44,962,864	44,962,864
- Common shares	*44,962,864*	*44,962,864*

Par value per stock: VND 10,000 / stock

e, Company's funds

	Ending balance	Beginning balance
	VND	VND
Development investment funds	89,245,402,370	73,934,245,782
	89,245,402,370	73,934,245,782

21 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

The Company signed land lease contracts with the People's Committee of Quang Ninh Province to lease land in Vang Danh ward and Yen Tu ward for the purpose of coal mining, waste disposal sites, office buildings, clinics, and canteens. Accordingly, the Company must pay annual land rent according to current State regulations, specifically as follows:

Contract No.	Acreage	Lease term	Location
Contract No. 35/HDTD dated March 15, 2023	441,644.7 m2	By 01/01/2026	Vang Danh Ward, Quang Ninh Province
Contract No. 29/HDTD dated March 15, 2023	1,794 m2	By 31/12/2029	Vang Danh Ward, Quang Ninh Province
Contract No. 30/HDTD dated March 15, 2023	4,683 m2	By 01/02/2039	Vang Danh Ward, Quang Ninh Province
Contract No. 31/HDTD dated 1 April 2024	188,793.17 m2	By 11/01/2061	Vang Danh Ward, Quang Ninh Province
Contract No. 32/HDTD dated 1 April 2024	636,859 m2	By 16/03/2037	Vang Danh Ward, Quang Ninh Province
Contract No. 35/HDTD dated 1 April 2024	15,297.2 m2	By 31/12/2025	Vang Danh Ward, Quang Ninh Province
Decision No. 477/QD-UBND dated February 25, 2025	55,893.8 m2	By 22/11/2025	Vang Danh Ward, Quang Ninh Province
Contract No. 33/HDTD dated 01/04/2024	6,657 m2	By 01/02/2039	Vang Danh Ward, Quang Ninh Province
Contract No. 33/HDTD dated March 15, 2023	6,967.9 m2	By 31/12/2029	Vang Danh Ward, Quang Ninh Province
Contract No. 34/HDTD dated March 15, 2023	22,588.9 m2	By 31/12/2029	Yen Tu Ward, Quang Ninh Province
Contract No. 23/HDTD dated April 9, 2025	37,192.04 m2	By 30/08/2035	Vang Danh Ward, Quang Ninh Province
Contract No. 36/HDTD dated March 15, 2023	12,788.4 m2	By 01/02/2039	Vang Danh Ward, Quang Ninh Province
Contract No. 38/HDTD dated March 15, 2023	2,737.3 m2	By 01/02/2039	Vang Danh Ward, Quang Ninh Province
Contract No. 21/HDTD dated April 9, 2025	3,739.16 m2	By 01/02/2039	Vang Danh Ward, Quang Ninh Province
Contract No. 34/HDTD dated April 1, 2024	7,084 m2	By 01/02/2039	Vang Danh Ward, Quang Ninh Province
Contract No. 96/HDTD dated July 31, 2024	5,826.5 m2	By 31/12/2026	Yen Tu Ward, Quang Ninh Province
Decision No. 1894/QD-UBND dated July 10, 2023	32,389 m2	By 31/01/2039	Vang Danh Ward, Quang Ninh Province
Decision No. 686/QD-UBND dated March 8, 2025	15,358.9 m2	By 12/05/2026	Vang Danh Ward, Quang Ninh Province
Decision No. 681/QD-UBND dated March 8, 2025	33,355.3 m2	By 12/05/2026	Vang Danh Ward, Quang Ninh Province
Decision No. 683/QD-UBND dated March 8, 2025	11,744.5 m2	By 12/05/2026	Vang Danh Ward, Quang Ninh Province

Contract No.	Acreage	Lease term	Location
Decision No. 684/QD-UBND dated March 8, 2025	12,985 m2	By 12/05/2026	Vang Danh Ward, Quang Ninh Province
Decision No. 682/QD-UBND dated March 8, 2025	32,535.7 m2	By 31/01/2036	Vang Danh Ward, Quang Ninh Province
Decision No. 1899/QD-UBND dated July 10, 2023	3,406.9 m2	By 31/12/2026	Vang Danh Ward, Quang Ninh Province
Decision No. 481/QD-UBND dated February 25, 2025	61,750.1 m2	By 22/11/2025	Vang Danh Ward, Quang Ninh Province
Contract No. 483/QĐ-HDTD dated February 25, 2025	710,537.2 m2	By 22/11/2025	Vang Danh Ward and Yen Tu Ward, Quang Ninh Province
Decision No. 2005/QD-UBND dated December 11, 2025	20,184 m2	By 31/01/2039	Vang Danh Ward, Quang Ninh Province
Contract No. 22/HDTD dated April 9, 2025	18,673.47 m2	By 31/01/2029	Vang Danh Ward, Quang Ninh Province
Contract No. 153/HDTD dated May 12, 2016	19,209 m2	By 22/11/2025	Vang Danh Ward, Quang Ninh Province
Contract No. 156/HDTD dated May 12, 2016	55,893.8 m2	By 22/11/2025	Vang Danh Ward, Quang Ninh Province
Contract No. 37/HDTD dated February 9, 2016	160,319.4 m2	By 22/11/2025	Vang Danh Ward, Quang Ninh Province
Decision No. 1016/QD-UBND dated September 11, 2025	14,512.3 m2	By 01/02/2039	Vang Danh Ward, Quang Ninh Province
Decision No. 4614/QD-UBND dated December 20, 2004	2,077.5 m2	Long-term	Vang Danh Ward, Quang Ninh Province
Decision No. 1015/QD-UBND dated September 10, 2025	10,679.6 m2	By 31/12/2030	Vang Danh Ward, Quang Ninh Province
Decision No. 1017/QD-UBND dated November 19, 2025	2,578 m2	By 31/12/2030	Vang Danh Ward, Quang Ninh Province
Decision No. 1740/QD-UBND dated November 19, 2025	980,131.1 m2	By 31/12/2030	Vang Danh Ward, Quang Ninh Province
Decision No. 273/QD-UBND dated January 29, 2026	8,804.9 m2	By 31/12/2030	Yen Tu Ward, Quang Ninh Province

b) Doubtful debts written-offs

	Cuối kỳ	Đầu năm
	VND	VND
- Receivables from individuals unilaterally terminating contracts, compensation for training costs	9,764,215,217	9,764,215,217
- Other customer receivables	3,192,996	3,192,996
	9,767,408,213	**9,767,408,213**

22 . TOTAL REVENUE FROM SALES AND SERVICE RENDERED

	This period	Previous period
	VND	VND
Revenue from sales of goods	3,233,892,566,944	3,335,673,134,061
Revenue from rendering of services	9,285,891,439	7,786,750,955
Adjustment to revenue for Storm Yagi support in 2024	-	(20,000,762,609)
	3,243,178,458,383	**3,323,459,122,407**
Revenue from relevant parties	**3,235,027,746,094**	**3,320,503,426,479**

(Detailed in Note 36)

23 . COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of finished goods sold	3,048,694,709,026	3,114,627,406,630
Cost of services rendered	7,819,315,099	5,618,460,749
Storm Yagi remediation expenses for work performed in 2025	-	12,429,442,532
	3,056,514,024,125	**3,132,675,309,911**
In which: Purchase from related parties	**596,811,057,395**	**672,690,131,011**
(Detailed in Note 36)		

24 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	87,756,191	102,559,461
Interest from deposit	1,048,382,378	806,888,656
	1,136,138,569	**909,448,117**

25 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expenses	42,797,852,502	25,502,740,914
	42,797,852,502	**25,502,740,914**

26 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Raw materials	252,354,652	627,030,337
Labour expenses	5,108,559,301	5,733,595,001
Expenses of outsourcing services	1,433,752,444	1,437,689,606
Other expenses in cash	135,299,758	97,262,631
	6,929,966,155	**7,895,577,575**

27 . GENERAL AND ADMINISTRATIVE EXPENSE

	This period	Previous period
	VND	VND
Raw materials	3,866,682,167	4,648,357,154
Labour expenses	53,553,152,445	57,456,474,859
Depreciation expenses	1,375,232,642	455,950,590
Provision expenses	(1,236,146,471)	(260,448,221)
Tax, Charge, Fee	11,844,712	14,040,000
Expenses of outsourcing services	3,581,202,023	4,554,695,682
Other expenses in cash	30,725,600,068	43,710,832,472
	91,877,567,586	**110,579,902,536**

28 . OTHER INCOME

	This period	Previous period
	VND	VND
Fines for breach of contract	-	184,724,372
Insurance indemnity for Storm Yagi losses	-	386,183,479
Uong Bi Forestry One Member Limited Liability Company repayment of afforestation capital loan	2,077,328,529	-
Others	41,457,557	-
	2,118,786,086	**570,907,851**

29 . OTHER EXPENSES

	This period	Previous period
	VND	VND
Fines for late tax payments	54,699,238	154,692,477
Security coordination expenses	-	486,000,000
Disposal and liquidation of fixed assets due to the impact of Storm No. 3	-	232,805,226
Additional water resource royalty tax payable for the period 2020 - 2024	2,458,064,574	-
Others	628,796,158	449,696,092
	3,141,559,970	**1,323,193,795**

30 CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Corporate income tax from main business activities		
Total profit before tax	45,172,412,700	46,962,753,644
Increase	2,221,374,265	4,800,254,106
- *Ineligible expenses*	2,221,374,265	4,800,254,106
Taxable income	47,393,786,965	51,763,007,750
Current corporate income tax expense (tax rate 20%)	**9,478,757,393**	**10,352,601,550**
Tax payable at the beginning of the period	89,663,946	1,159,382,035
Tax paid in the period	(4,489,663,946)	(5,159,382,035)
Corporate income tax payable at the period-end from main	**5,078,757,393**	**6,352,601,550**

31 DEFERRED INCOME TAX

	Ending balance	Beginning balance
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	48,667,551,018	56,090,032,178
- Reversal of previous write - down of deferred income tax assets	-	(7,422,481,160)
Deferred income tax assets	**48,667,551,018**	**48,667,551,018**

32 . BASIC EARNING PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period	Previous period
	VND	VND
Net profit after tax	35,693,655,307	36,610,152,094
Profit distributed to common shares	35,693,655,307	36,610,152,094
Average number of outstanding common shares in circulation in the peri	44,962,864	44,962,864
Basic earnings per share	**794**	**814**

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing the Separate Financial Statements.

As at June 30, 2026, the Company had no potential ordinary shares with dilutive effect on earnings per share

33 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	659,308,216,474	669,397,500,763
Labour expenses	886,361,008,274	856,807,881,914
Depreciation expenses	230,944,622,947	139,025,184,035
Expenses of outsourcing services	807,919,322,988	950,571,419,239
Other expenses in cash	642,200,853,308	738,379,924,733
	3,226,734,023,991	**3,354,181,910,684**

34 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: interest rates

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Up to 1 year	From 1 to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at Ending balance				
Cash	12,813,724,673	-	-	12,813,724,673
Trade and other receivables	838,486,921,843	73,494,457,664	-	911,981,379,507
Total	**851,300,646,516**	**73,494,457,664**	**-**	**924,795,104,180**
As at Beginning balance				
Cash	28,922,657,696	-	-	28,922,657,696
Trade and other receivables	864,782,624,739	65,283,773,987	-	930,066,398,726
Total	**893,705,282,435**	**65,283,773,987**	**-**	**958,989,056,422**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Up to 1 year	From 1 to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at Ending balance				
Borrowings and debts	387,781,360,623	717,328,454,317	-	1,105,109,814,940
Trade and other payables	561,267,832,491	-	-	561,267,832,491
Accrued expenses	49,486,422,256	-	-	49,486,422,256
Total	**998,535,615,370**	**717,328,454,317**	**-**	**1,715,864,069,687**
As at Beginning balance				
Borrowings and debts	284,389,702,345	507,095,530,870	199,894,388,119	991,379,621,334
Trade and other payables	511,492,210,637	-	-	511,492,210,637
Accrued expenses	17,214,867,040	-	-	17,214,867,040
Total	**813,096,780,022**	**507,095,530,870**	**199,894,388,119**	**1,520,086,699,011**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

35 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

a) Proceeds from borrowings during the period

	This period	Previous period
	VND	VND
Proceeds from ordinary contracts;	744,131,772,405	678,450,534,651

b) Actual repayments on principal during the period

	This period	Previous period
	VND	VND
Repayment on principal from ordinary contracts;	630,401,578,799	745,309,487,404

36 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company are as follows:

Related parties	Relation
Vietnam National Coal and Mineral Industries Holding Corporation	Parent company
Vinacomin - Minerals Holding Corporation	Same parent company
Vinacomin - Materials Trading Joint Stock Company - Hon Gai Materials	Same parent company
Vinacomin - Motor Industry Joint Stock Company	Same parent company
Vinacomin - Maokhe Mechanical Joint Stock Company	Same parent company
Vinacomin Industry Investment Consulting Joint Stock Company	Same parent company
VVMI-Mechanical And Pressure Equipment Joint Stock Company	Same parent company
Vinacomin - Materials Trading Joint Stock Company - Hanoi branch	Same parent company
Development Of Mining Technology And Equipment Joint Stock	Same parent company
VVMI Viet Bac Mechanical Joint Stock Company	Same parent company
Vinacomin Industry Investment Consulting Joint Stock Company - Hon Gai Coal Design Enterprise	Same parent company
Vinacomin Uong Bi Electric Mechanical Joint Stock Company	Same parent company
Vinacomin - Quacontrol Joint Stock Company	Same parent company
TKV Vietbac Geology Joint Stock Company	Same parent company
Vinacomin - Machinery Manufacture Joint Stock Company	Same parent company
Vinacomin Industry Investment Consulting Joint Stock Company - General Services and Construction Enterprise	Same parent company
TKV - Environment Company Limited	Same parent company
Environment Company - TKV - Branch of Vietnam National Coal - Mineral Industries Holding Corporation Limited	Same parent company
Vinacomin - Coal Import Export Joint Stock Company	Same parent company
VVMI - Equipment Material Trade And Production Joint Stock Company	Same parent company
Vinacomin - Mining Geology Joint Stock Company	Same parent company
Vinacomin - Ha Lam Coal JSC	Same parent company
Vinacomin Informatics, Technology, Environment Joint Stock Company	Member unit of parent company
Vinacomin Transportation and Miner Commuting Service JSC	Member unit of parent company
Vinacomin - Nui Beo Coal JSC	Member unit of parent company
Vinacomin Dabac lacoghicity	
Vinacomin - Khe Cham Coal Company	Member unit of parent company
Vinacomin - Heritage Halong Hotel	Member unit of parent company
Uong Bi Coal Company - TKV	Member unit of parent company
Hanoi Mining Chemical Materials Company	Member unit of parent company
Quang Ninh Mining Chemical Industry Company	Member unit of parent company
Vinacomin - Mine Construction Company	Member unit of parent company

Related parties	Relation
Mao Khe Regional Coal Medical Center	Revenue generating public service delivery unit of parent company
Vinacomin - Mine Rescue Center	Revenue generating public service delivery unit of parent company
Institute Of Energy & Mining Mechanical Engineering	Revenue generating public service delivery unit of parent company
Vinacomin Hospital	Revenue generating public service delivery unit of parent company
Institute of Mining Science and Technology	Revenue generating public service delivery unit of parent company
Vietnam Coal - Mineral College	Revenue generating public service delivery unit of parent company
Vinacomin - Business Management School	Revenue generating public service delivery unit of parent company
Mine Safety Center	Revenue generating public service delivery unit of parent company

Other units in Vietnam National Coal - Mineral Industries Group

Members of the Board of Management, Board of Directors, Board of Supervisors

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

Transactions during the year:

	This period	Previous period
	VND	VND
Revenue	**3,235,027,746,094**	**3,320,503,426,479**
Vinacomin Dabac lacoghicity	3,234,102,163,434	3,315,807,997,868
Uong Bi Coal Company - TKV	6,000,000	6,000,000
Vinacomin - Environment Company Limited	912,382,660	1,148,930,861
Vinacomin Transportation and Miner Commuting Service JSC	7,200,000	-
Vinacomin - Minerals Holding Corporation	-	3,537,837,750
Vinacomin Quacontrol Joint Stock Company	-	2,660,000
Purchase	**596,811,057,395**	**672,690,131,011**
Uong Bi Coal Company - TKV	433,323,304,318	519,839,493,388
Vinacomin Dabac lacoghicity	4,401,454,800	4,410,922,200
Vinacomin - Business Management School	655,797,647	334,176,222
Vinacomin - Mine Rescue Center	3,559,083,048	3,657,165,291
Quang Ninh Mining Chemical Industry Company	32,457,323,376	26,746,342,056
Hanoi Mining Chemical Material Company - Branch of Vinacomin - Mining Chemical Industry Holding Corporation	917,700,000	2,262,835,000
Vinacomin - Environment Company Limited	1,875,355,125	13,712,961,510
Environment Company - TKV - Branch of Vietnam National Coal - Mineral Industries Holding Corporation Limited	7,807,230,375	-
Institute Of Energy & Mining Mechanical Engineering	9,987,216,773	6,134,439,319

		This period	Previous period
		VND	VND
Vinacomin Coal and Mineral College		6,961,954,674	9,301,920,053
Institute of Mining Science and Technology		6,047,062,929	4,800,437,869
Mine Safety Center		107,305,143	-
Development of Mining Technology and Equipment JSC		8,830,265,950	7,368,927,409
VVMI Viet Bac Mechanical Joint Stock Company		846,002,256	-
VVMI-Equipment Material Trade And Production JSC		7,052,918,500	3,507,481,900
VVMI-Mechanical And Pressure Equipment Joint Stock Company		19,353,692,349	19,530,896,554
Vinacomin - Coal Import Export Joint Stock Company		6,740,467,000	4,243,145,500
Vinacomin - Machinery Joint Stock Company		3,965,124,768	1,855,145,455
Vinacomin - Motor Industry Joint Stock Company		-	917,100,000
Vinacomin Uong Bi Electric Mechanical Joint Stock Company		6,069,090,327	7,910,615,000
Vinacomin - Maokhe Mechanical Joint Stock Company		4,537,299,840	7,298,838,321
Vinacomin Informatics, Technology, Environment JSC		1,569,918,618	570,557,894
Vinacomin Industry Investment Consulting Joint Stock Company		2,841,714,290	3,586,323,582
Vinacomin Industry Investment Consulting Joint Stock Company - Hon Gai Coal Design Enterprise		51,978,035	759,617,493
Vinacomin Transportation and Miner Commuting Service JSC		16,201,445,000	15,845,237,500
Vinacomin Quacontrol Joint Stock Company		1,433,752,444	1,382,504,229
Vinacomin - Materials Trading Joint Stock Company		9,186,668,410	6,165,693,960
Vinacomin Hospital		29,931,400	17,436,306
Ha Noi Branch - TKV Material Joint Stock Company		-	529,917,000
Manager's income			
Mr Nguyen Van Dung	Chairman	262,560,000	239,120,000
Mr Trinh Van An	Member	242,880,000	220,800,000
Mr Nguyen Ba Quang	Independent Member	110,400,000	110,400,000
Mr Ho Quoc	General Director/ Member	275,040,000	235,600,000
Mr Pham The Hung	Vice Director	220,800,000	198,720,000
Mr Vuong Minh Thu	Vice Director (Resigned on 22 August 2025)	-	198,720,000
Mr La Thanh Thuong	Vice Director	225,720,000	15,627,000
Mr Tran Van Thuc	Vice Director/Member	242,880,000	210,880,000
Mr Do Van Tinh	Vice Director	220,800,000	-
Mrs Tran Thi Thu Thao	Chief Accountant	201,600,000	181,440,000
Mrs Duong Van Hoang	Head of the Supervisory Board (Appointed on 28 April 2026)	7,680,000	-
Mrs Tran Thi Van Anh	Head of the Supervisory Board (Resigned on 28 April 2026)	211,363,000	207,360,000
Mr Phung The Anh	Member of Supervisory Board	138,094,000	164,603,300
Mrs Nguyen Thi Thuy Diu	Member of Supervisory Board	111,394,000	116,030,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

37 . CORRESPONDING FIGURES

The comparative figures on the Separate Statement of Financial Position and corresponding Notes are taken from the Financial Statements for the fiscal year ended as at 31 December 2025, which was audited by AASC Auditing Firm Company Limited - Quang Ninh Branch. The comparative figures on the Separate Statement of income, Interim Statement of Cash flows and corresponding Notes are taken from the Separate Financial Statements which have been reviewed for the period from 01/01/2026 to 30/06/2026

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.05.

Approved, 10 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Bich Nhien	Tran Quoc Truong	Ho Quoc

APPENDIX 01. TANGIBLE FIXED ASSETS

	Buildings	Machine, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	2,690,913,759,233	1,877,061,058,693	1,200,571,146,309	283,780,688,584	341,095,793,051	6,393,422,445,870
- Completed construction investment	-	57,949,323,985	114,646,914,701	44,741,327,757	-	217,337,566,443
- Reclassification						
- Liquidation, disposal	-	-	(586,891,909)	-	-	(586,891,909)
Ending balance of the period	**2,690,913,759,233**	**2,276,106,175,729**	**1,314,631,169,101**	**328,522,016,341**	**-**	**6,610,173,120,404**
Accumulated depreciation						
Beginning balance	2,488,720,316,490	1,584,690,694,751	1,029,659,040,839	206,341,562,554	159,180,718,990	5,468,592,333,624
- Depreciation for the period	33,045,805,206	118,948,597,433	56,212,673,911	22,737,546,397	-	230,944,622,947
- Amortization in the period	585,201,030	-	-	196,639,791	-	781,840,821
- Reclassification	-	159,180,718,990	-	-	(159,180,718,990)	-
- Liquidation, disposal	-	-	(586,891,909)	-	-	(586,891,909)
Ending balance of the period	**2,522,351,322,726**	**1,862,820,011,174**	**1,085,284,822,841**	**229,275,748,742**	**-**	**5,699,731,905,483**
Net carrying amount						
Beginning balance	202,193,442,743	292,370,363,942	170,912,105,470	77,439,126,030	181,915,074,061	924,830,112,246
Ending of the period	**168,562,436,507**	**413,286,164,555**	**229,346,346,260**	**99,246,267,599**	**-**	**910,441,214,921**

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period VND 725,654,306,522.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period VND 4,767,512,981,302.

APPENDIX 03. BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
a) Short-term borrowings				
- Short-term debts	100,162,395,552	603,292,607,917	556,652,016,740	146,802,986,729
- Current portion of long-term debts	184,227,306,793	130,500,629,160	73,749,562,059	240,978,373,894
	284,389,702,345	**733,793,237,077**	**630,401,578,799**	**387,781,360,623**
b) Long-term borrowings				
- Long-term debts	891,217,225,782	140,839,164,488	73,749,562,059	958,306,828,211
	891,217,225,782	**140,839,164,488**	**73,749,562,059**	**958,306,828,211**
Amount due for settlement within 12 months	(184,227,306,793)	(130,500,629,160)	(73,749,562,059)	(240,978,373,894)
Amount due for settlement within 12 months	**706,989,918,989**			**717,328,454,317**

Detail information on Short-term borrowings:

	Currency	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
							VND	VND
Military Commercial Joint Stock Bank - Quang Ninh branch	VND	Floating	Maximum 12 month	2026	Supplement working	Unsecured debt	-	35,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam - Southwest Quang Ninh Branch	VND	Floating	Maximum 12 month	2027	Supplement working capital	Unsecured debt	106,802,986,729	-
Vietnam Bank for Agriculture and Rural Development - Quang Ninh branch	VND	Floating	Maximum 12 month	2026	Supplement working capital	Unsecured debt	40,000,000,000	65,162,395,552
							146,802,986,729	**100,162,395,552**

Detailed information on Long-term borrowings:

Terms and conditions of long-term borrowings are as follows:

	Currency	Yearly interest	Loan duration	Maturity date	Loan purpose	Guarantee method	Ending balance	Beginning balance
							VND	VND
Vietnam Bank for Agriculture and Rural Development	VND	Floating	60 months	2025 - 2027	Investment in Company projects	Collateral	21,911,138,900	23,037,138,900
Vietnam Joint Stock Commercial Bank For Industry And Trade - Uong Bi branch	VND	Floating	84 - 120 months	2025 - 2031	Investment in Company projects	Collateral	79,279,320,000	88,577,350,000
Military Commercial Joint Stock Bank - Quang Ninh branch	VND	Floating	84 months	2025 - 2031	Investment in Company projects	Collateral	265,965,443,078	249,266,110,489
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh branch	VND	Floating	84 months	2026 - 2031	Investment in Company projects	Collateral	402,243,886,102	351,023,292,102
Joint Stock Commercial Bank for Investment and Development of Vietnam - Southwest Quang Ninh Branch	VND	Floating	84 months	2027 - 2031	Investment in Company projects	Collateral	188,907,040,131	179,313,334,291
							958,306,828,211	**891,217,225,782**
Amounts due for settlement within 12 months							(240,978,373,894)	(184,227,306,793)
Amounts due for settlement after 12 months							**717,328,454,317**	**706,989,918,989**

Loans from banks and other credit institutions have been secured by mortgage/pledge/guarantee contracts with the lender and have been fully registered for secured transactions.

APPENDIX 04. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Openning receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value Added Tax	-	21,418,989,802	112,504,521,784	116,189,307,565	-	17,734,204,021
Corporate Income Tax	-	89,663,946	9,478,757,393	4,489,663,946	-	5,078,757,393
Personal Income Tax	-	5,629,924,188	5,930,332,261	9,961,840,289	-	1,598,416,160
Natural resource tax	-	62,090,297,733	394,575,218,385	393,266,170,861	-	63,399,345,257
Land tax and land rental	5,410,801,520	-	47,890,055,999	42,479,254,479	-	-
Environmental protection tax	-	13,040,700	140,604,600	128,960,700	-	24,684,600
Other Taxes	-	-	610,985,995	610,985,995	-	-
Fees, Charges and Other Payments	-	3,797,793,048	71,623,143,500	71,782,755,448	-	3,638,181,100
	5,410,801,520	**93,039,709,417**	**642,753,619,917**	**638,908,939,283**	**-**	**91,473,588,531**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

APPENDIX 05. INCREASE AND DECREASE IN OWNER'S EQUITY

	Contributed capital	Share premium	Other capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous period	**449,628,640,000**	**(393,100,000)**	**351,818,182**	**63,026,310,353**	**165,169,386,463**	**677,783,054,998**
Profit for previous period	-	-	-	-	36,610,152,094	**36,610,152,094**
Profit distribution	-	-	-	10,907,935,429	(109,079,354,285)	**(98,171,418,856)**
Ending balance of previous period	**449,628,640,000**	**(393,100,000)**	**351,818,182**	**73,934,245,782**	**92,700,184,272**	**616,221,788,236**
Beginning balance of current period	**449,628,640,000**	**(393,100,000)**	**351,818,182**	**73,934,245,782**	**132,645,815,116**	**656,167,419,080**
Profitfor this period	-	-	-	-	35,693,655,307	**35,693,655,307**
Profit distribution (*)	-	-	-	15,311,156,588	(83,978,264,098)	**(68,667,107,510)**
Ending balance of current period	**449,628,640,000**	**(393,100,000)**	**351,818,182**	**89,245,402,370**	**84,361,206,325**	**623,193,966,877**

(*) According to the Resolution of the General Meeting of Shareholders dated 28 April 2026, the Company announced the distribution of profit for the year 2025 as follows:

	Rate	Amount
	%	VND
Net Profit after tax	**100**	**83,978,264,098**
Development and investment fund	18.23	15,311,156,588
Bonus fund, welfare	44.29	37,193,102,710
Dividend payment	37.48	31,474,004,800
(Equivalent to VND 700 per share)		

APPENDIX 05: COMPARATIVE INFORMATION

Figures as per the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	**Items**	**Value**	**Code**	**Items**	**Value**	**Change**
		VND			**VND**	
	a) Statement of Financial Position			**a) Statement of Financial Position**		
	ASSETS			**ASSETS**		
	A. CURRENT ASSETS			**A. CURRENT ASSETS**		
130	**II. Short-term receivables**	**954,936,744,496**	**130**	**III. Short-term receivables**	**954,936,744,496**	
136	6. Other short-term receivables	14,227,280,039	135	3. Other short-term receivables	14,227,280,039	Code change
137	7. Allowance for short-term doubtful debts	(4,747,582,844)	136	4. Allowance for short-term doubtful debts	(4,747,582,844)	Code change
150	**IV. Other short-term assets**	**12,659,232,093**	**160**	**V. Other short-term assets**	**12,659,232,093**	
151	1. Short-term prepaid expenses	7,248,430,573	161	1. Short-term deferred expenses	7,248,430,573	Rename, code change
152	2. Deductible VAT	-	162	2. Deductible VAT	-	Code change
153	3. Taxes and other receivables from the State budget	5,410,801,520	163	3. Taxes and other receivables from the State budget	5,410,801,520	Code change
	B. NON-CURRENT ASSETS			**B. NON-CURRENT ASSETS**		
240	**III. Long-term assets in progress**	**-**	**250**	**IV. Long-term assets in progress**	**-**	
242	1. Construction in progress	55,565,257,027	252	2. Construction in progress	55,565,257,027	Code change
260	**IV. Other long-term assets**	**292,314,734,326**	**270**	**VI. Other long-term assets**	**292,314,734,326**	
261	1. Long-term prepaid expenses	243,647,183,308	271	1. Long-term deferred expenses	243,647,183,308	Rename, code change
262	2. Deferred income tax assets	48,667,551,018	272	2. Deferred income tax assets	48,667,551,018	Code change

Figures as per the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	**Items**	**Value**	**Code**	**Items**	**Value**	**Change**
		VND			**VND**	
300	**C - LIABILITIES**	**1,906,944,121,560**	**300**	**C. LIABILITIES**	**1,906,944,121,560**	
310	**I. Current liabilities**	**1,192,037,536,404**	**310**	**I. Current liabilities**	**1,192,037,536,404**	
			313	3. Dividend and profit payables	885,425,694	Restatement, code change
313	3. Taxes and other payables to State budget	93,039,709,417	314	4. Short-term taxes and other payables to State budget	93,039,709,417	Rename, code change
314	4. Payables to employees	259,625,153,802	315	5. Payables to employees	259,625,153,802	Code change
315	5. Short-term accrued expenses	17,214,867,040	316	6. Short-term accrued expenses	17,214,867,040	Code change
318	6. Short-term unearned revenue	-	319	7. Short-term unearned revenue	-	Code change
319	7. Other short-term payables	7,030,299,452	320	8. Other short-term payables	6,144,873,758	Restatement, code change
320	8. Short-term borrowings and finance lease liabilities	284,389,702,345	321	9. Short-term borrowings and finance lease liabilities	284,389,702,345	Code change
322	9. Bonus and welfare fund	26,275,893,163	323	10. Bonus and welfare fund	26,275,893,163	Code change
330	**II. Non-current liabilities**	714,906,585,156	**330**	**II. Non-current liabilities**	714,906,585,156	
338	1. Long-term borrowings and finance lease liabilities	706,989,918,989	339	1. Long-term borrowings and finance lease liabilities	706,989,918,989	Code change
400	**D. OWNER'S EQUITY**	**656,167,419,080**	**400**	**D. OWNER'S EQUITY**	**656,167,419,080**	
421	5. Retained earnings	132,645,815,116	420	5. Retained earnings	132,645,815,116	Code change
421a	*- Retained earnings accumulated to previous year*	*56,090,032,178*	*420a*	*- Retained earnings accumulated to previous year*	*56,090,032,178*	*Code change*
421b	*- Retained earnings of the current period*	*76,555,782,938*	*420b*	*- Retained earnings of the current period*	*76,555,782,938*	*Code change*

Figures as per the Financial Statements for the accounting period from 01/01/2025 to 30/06/2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	**Items**	**Value**	**Code**	**Items**	**Value**	**Change**
		VND			**VND**	
	b) Statement of Incom			**b) Statement of Incom**		
21	5. Financial income	909,448,117	22	5. Financial income	909,448,117	Code change
22	6. Financial expense	25,502,740,914	23	6. Financial expense	25,502,740,914	*Code change*
23	*- In which: Interest expense*	*25,502,740,914*	*24*	*- In which: Interest expense*	*25,502,740,914*	Rename, code change
	c) Statement of Cash flows			**c) Statement of Cash flows**		
5	- Gains / losses from investment activities	(102,559,461)	5	- Gains / losses from investment and financial activities	(102,559,461)	Rename, code change
6	- Interest expense	25,502,740,914	6	Interest expense	25,502,740,914	Rename, code change
12	- Increase or decrease in prepaid expenses	(53,328,908,096)	12	- Increase or decrease in deferred expenses	(53,328,908,096)	Rename, code change
14	- Interest paid	(25,588,641,887)	14	- Interest paid	(25,588,641,887)	Rename, code change